

Forbes Best Big Companies

*intrinsic value calculated automatically with spreadsheet. Detailed calculation required later on.

No.	Ticker	Company Name	Industry	Remarks	Current Price	DCF*	Graham Value	Initial
1	SWN	Southwestern Energy Co	Oil & Gas Operations	Capex heavy, cyclical, hard to predict	\$31.21	\$45.00	\$40.00	
2	AAPL	Apple Inc	Technology Hardware & Equip	Great company. Need I say more?	\$119.57	\$160.00	\$154.00	
3	HUBG	Hub Group Inc	Transportation	Consistent margins, reduced debt, increased FCF/debt. Bottom line margins havent dropped too much	\$20.78	\$25.00	\$43.00	
4	MON	Monsanto Co	Chemicals	Strong profits in recession, increased margins significantly, metric is up	\$82.80	\$100.00	\$96.00	
5	CLF	Cliffs Natural Resources Inc	Materials	Mining and natural resources is cyclical. FCF +ve past several years and margins increased. Good margin of safety but too unpredictable.	\$20.59	\$53.00	\$60.00	Y
6	SPTN	Spartan Stores Inc	Food Markets	Thin margins but increasing. Other metrics are too low.	\$15.75	\$9.00	\$10.00	
7	MOS	Mosaic Co	Chemicals	Not enough history for a large cap. Margins exponential.	\$44.57	\$55.00	\$25.00	
8	EOG	EOG Resources Inc	Oil & Gas Operations	Capital intensive, cyclical.	\$61.35	na	na	
9	VLGEA	Village Super Market Inc	Food Markets	Very consistent long term growth, good consistent margins and ROE and ROA, fairly valued	\$31.00	\$25.00	\$33.00	
10	PCLN	Priceline.Com Inc	Retailing	great but inconsistent growth, good number and margins	\$89.96	\$67.00	na	
11	HES	Hess Corp	Oil & Gas Operations	Capital intensive, cyclical.	\$58.44	\$40.00	\$60.00	
12	ESRX	Express Scripts Inc	Health Care Equipment & Svcs	Excellent consistent FCF growth, average margins, big shareholder equity drop, fairly valued	\$49.17	\$44.00	\$66.00	
13	GOOG	Google Inc	Software & Services	Great company. Need I say more? Incredible numbers.	\$372.50	\$390.00	\$660.00	
14	XTO	XTO Energy Inc	Oil & Gas Operations	Pretty consistent metrics but margins declining,	\$33.21	\$34.00	\$82.00	
15	PSYS	Psychiatric Solutions Inc	Health Care Equipment & Svcs	inconsistent	\$14.69	na	\$34.00	
16	CME	CME Group Inc	Diversified Financials	Don't know how to valuate financials	\$257.90	na	na	
17	OXY	Occidental Petroleum Corp	Oil & Gas Operations	Oil company but FCF +ve for past 10 years, numbers and margins are excellent for this company	\$58.53	\$87.00	\$140.00	Y
18	PCP	Precision Castparts Corp	Aerospace & Defense	Consistent growing margins, good FCF, consistent but low CROIC, reduced debt, fairly valued	\$63.13	\$53.00	na	
19	MDR	McDermott International Inc	Construction	Huge loss last year, cyclical and capital intensive, cash flow measures are bad	\$15.76	na	\$21.00	
20	BCUY	Bucyrus International Inc	Capital Goods	margins increasingly but cash flow is bad,	\$18.58	na	\$26.00	
21	BTU	Peabody Energy Corp	Materials	good increasing margins but cash metrics are wild and inconsistent	\$28.39	\$35.00	\$22.00	
22	GILD	Gilead Sciences Inc	Drugs & Biotechnology	Inconsistent and terrible FCF and CROIC.	\$47.63	\$20.00	\$15.00	
23	DVN	Devon Energy Corp	Oil & Gas Operations	Huge loss last year, cyclical and capital intensive, cash flow measures are bad	\$48.91	na	\$24.00	
24	FMC	FMC Corp	Chemicals	Good numbers except FCF	\$48.19	\$18.00	\$14.00	
25	NUE	Nucor Corp	Materials	excellent numbers but big drop in margins and inconsistent	\$42.76	\$60.00	\$120.00	